

PROCUREMENT POLICY

Thai Rung Group is committed to sustainable business growth through competitive production costs and shared growth with its business partners. The Group places importance on procurement practices and builds confidence among all stakeholders through transparent and fair procurement under the Company's procurement management framework. Accordingly, the Company has established this Procurement Policy in alignment with sustainable development principles, taking into account and assessing long-term environmental, social, good corporate governance, and economic impacts. The key principles are as follows:

Environmental

- The Company selects business partners that are committed to reducing environmental impacts and complying with the Quality and Environmental Policy, as well as policies on safety, occupational health, and the working environment.
- Support environmentally friendly procurement.
- The Company requests its business partners to establish measures to reduce waste from operations and throughout the life cycle of products and services by promoting efficient resource use, reduction, reuse, recycling, and proper waste management in accordance with applicable laws and requirements.
- The Company prioritizes the prevention and reduction of impacts on biodiversity, ecosystems, and sensitive areas, and requests its business partners to implement appropriate measures to avoid, minimize, and restore potential impacts arising from their operations and supply chains.

Social

- Build and maintain relationships with business partners and stakeholders to support the Company's sustainable business development.
- Procurement shall consider Quality (Q), Cost (C), Delivery (D), speed of service, and responsiveness to Company policies, with emphasis on both efficiency and effectiveness for the greatest benefit of the Group.
- Business partners shall respect and support employees' lawful freedom of association, without discrimination, intimidation, or interference in the exercise of such rights.
- Business partners shall respect and support the lawful right to collective bargaining and provide a good-faith, transparent, and appropriate consultation process between employers and employee representatives.
- Business partners shall set working hours, rest periods, and holidays in accordance with applicable laws, and shall establish clear policies and measures to prevent, reduce, and eliminate excessive working hours and involuntary overtime.
- Business partners shall pay wages and benefits at no less than the legal minimum and should promote compensation above the local minimum wage or toward a living wage, taking into account local conditions and appropriate operational capacity.
- The Company shall communicate its social supply chain policy and code of conduct to all business partners involved in the Group's operations, regardless of their country of location, and shall require them to acknowledge, communicate internally, and appropriately implement such requirements.

Good Corporate Governance

- The procurement of goods or services shall be conducted honestly, fairly, and in an auditable manner. Business partner screening and due diligence shall be accurate and transparent, in line with corporate governance and good governance principles, and compliant with applicable laws governing partner screening for activities with the organization.
- The procurement of goods or services shall follow clear criteria and procedures in compliance with applicable laws and social regulations.
- All business partners shall be treated fairly and without exploitation. Information shall be complete, accurate, clear, and provided equally without discrimination. The Company shall also listen to partners' opinions and recommendations for improvement.

- Business partners shall strictly comply with the “Code of Conduct and Guidelines for Business Partners of Thai Rung Group Companies,” as well as all laws and requirements applicable to business conducted between the parties.
- The “Anti-Corruption Policy and Other Policies Related to Anti-Corruption” form an integral part of this Procurement Policy.

The Company requires all executives and employees to support, promote, and strictly comply with this procurement management policy framework.

Announced for general information.



Phakkawat Suwanmajo

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THAI RUNG UNION CAR PCL