



Charter of Risk Management and Sustainability Development Committee

Thai Rung Uion Car Public Company Limited

Objectives

The Board of Directors recognizes the importance of risk management and sustainable business operations as key mechanisms for driving growth and creating long-term value. Accordingly, the Board of Directors has established the Risk Management and Sustainability Development Committee (the “Risk Management and Sustainability Development Committee”) to formulate policies, oversee, and monitor risk management and environmental, social, and governance (ESG) operations in alignment with the Company’s corporate strategies and the principles of good corporate governance.

Composition and Qualifications of the Risk Management and Sustainability Development Committee

The Risk Management and Sustainability Development Committee shall comprise Independent Directors, Directors, the President, and executives of the Company who possess relevant experience, knowledge, and understanding of the Company’s business operations and risk management.

Scope of Authority, Duties and Responsibilities of the Risk Management and Sustainability Development Committee

- 1 To establish the Company’s overall risk management policy and framework, covering various types of risks that may affect the Company’s business operations and reputation.
- 2 To formulate strategies in alignment with the Company’s overall risk management policy, enabling the Company to assess, monitor, and manage its risk exposures at an appropriate level, including the establishment of an early warning system.
- 3 To continuously review the adequacy of the risk management policy and risk management system, the effectiveness of such system, and compliance with the relevant policies, in order to enhance the Company’s overall risk management to ensure prudence, soundness, and greater effectiveness.
- 4 To have the authority to appoint and determine the roles and responsibilities of sub-committees and/or working groups responsible for managing specific types of risks of the Company, as deemed appropriate. Any such sub-committees or working groups established shall report directly to the Risk Management and Sustainability Development Committee.
- 5 To have the authority to request documents, information, and relevant persons to provide explanations or facts as necessary to support the Committee’s consideration and to ensure that its objectives are achieved.
- 6 To consider and review the sustainability development policy, covering environmental, social, and corporate governance matters, prior to submitting it to the Board of Directors for consideration and approval, with such policy to be reviewed at least once a year.
- 7 To consider and review the Company’s sustainability development targets at the corporate level, including the approaches and action plans to achieve such targets, prior to submitting them to the Board of Directors for consideration and approval, with such targets and approaches to be reviewed at least once a year.
- 8 To oversee and monitor the Company’s sustainability development performance to ensure the achievement of established targets and alignment with the relevant operating guidelines, as well as to provide recommendations on sustainability development in accordance with standards and practices consistent with the guidelines of the Stock Exchange of Thailand and the Securities and Exchange Commission.
- 9 To communicate and coordinate with the Audit and Corporate Governance Committee to ensure that the risk management system is appropriately integrated with the internal control system and that the Company’s sustainability development is aligned with the established policies and strategies.



- 10 To report the results of risk management, risk treatment, and sustainability development to the Board of Directors, and to review and approve the risk management and sustainability development reports prior to their disclosure in the Company's Form 56-1 One Report.
- 11 In performing its duties relating to sustainability development, the Risk Management and Sustainability Development Committee may seek advice from independent consultants where it considers such advice necessary and appropriate. The Company shall be responsible for the related expenses.
- 12 To perform any other duties relating to sustainability development as assigned by the Board of Directors.

Term of Office

Members of the Risk Management and Sustainability Development Committee shall hold office for a term of two (2) years.

Quorum and Resolutions of the Risk Management and Sustainability Development Committee

- A quorum shall consist of not less than one-half of the total number of members of the Risk Management and Sustainability Development Committee.
- Resolutions of the Committee shall be passed by a vote of not less than one-half of the members attending the meeting.

Performance Evaluation

The Risk Management and Sustainability Development Committee shall conduct a self-assessment of its performance annually and report the results of such assessment to the Board of Directors to ensure that the Committee performs its duties effectively and achieves the objectives assigned to it.

Reporting

The Risk Management and Sustainability Development Committee shall report its performance to the Board of Directors at least once a year. The Committee shall also prepare a report of its performance for disclosure in the Company's Form 56-1 One Report, which shall be signed by the Chairman of the Risk Management and Sustainability Development Committee.

Review of the Charter

The Risk Management and Sustainability Development Committee shall review, assess, and evaluate the adequacy and appropriateness of this Charter on an annual basis. In the event of any material amendment, the revised Charter shall be submitted to the Board of Directors for consideration and approval.

This Risk Management and Sustainability Development Committee Charter shall be effective from 1 January 2026 onwards.

Mr. Tuanchai Munjit

Chairman of Risk Management and Sustainability Development Committee